

Tereos successfully completes debt capital markets transaction

Issuance of €350 million Senior Notes due 2028

Tereos SCA ("Tereos") today announces the completion of the offering and issuance of the new €350 million 7.25% senior notes due 2028 (the "Notes"), whose pricing was announced on January 17, 2023.

Following strong investor demand and a positive response to Tereos' credit profile, the transaction was upsized from €300 million to €350 million.

The gross proceeds from the offering will be used by Tereos to refinance its existing notes due 2023 when they are repayable at par, for general corporate purposes, including to repay other outstanding group debt and to pay costs, fees and expenses in connection with the offering and any accrued and unpaid interest due under the indebtedness to be repaid with the proceeds of the offering.

The success of this refinancing underlines the group's strong recent results and the active management of its debt structure.

The strategy implemented by the management team over the last two years has continued to deliver the expected results, contributing to the strong and continuous improvement in profitability. After a series of refinancing operations and rating upgrades from both S&P and Fitch, Tereos has today concluded a third successful issuance since 2021, an outcome that demonstrates the investor confidence in the group's governance and its strategy during the period.

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