

Press release

Moussy-le-Vieux, September 19, 2023

Olivier Leducq appointed managing director of Tereos

Following its meeting on 19 September 2023, the Board of Directors appointed Olivier Leducq Managing Director of the cooperative Tereos.

Olivier's appointment reflects the Board's desire for continuity, with Tereos' recovery is already well underway. Together with the Board of Directors, Olivier Leducq's main responsibilities will be accelerating and completing Tereos' agricultural, industrial and commercial progress plans, while drawing up a strategic roadmap for the next few years.

Driven by solid growth and improving results, Tereos now needs to confirm its recovery and further reduce its debt in the face of rising interest rates, while developing its decarbonisation project, based on the SBTi FLAG commitment, and identifying future avenues for growth.

The Board feel that appointing Olivier Leducq, with his experience in the cooperative's various business lines, fits in perfectly with this clear and decisive goal.

"Olivier's experience and comprehensive knowledge of the challenges we face, together with his know-how and soft skills, are key for successfully transforming our vision into reality. He can rely on the commitment of the Board and the trust of the staff at Tereos. We are all encouraged by the recovery achieved thus far", affirms the Chairman of the Board, Gérard Clay.

"I am proud to reaffirm my total commitment to the cooperative and I remain determined, alongside the Board, to drive forward this project, which addresses the main challenges our industry faces as we strive to build a sustainable future," declares Olivier Leducq.

The Board of Directors also renewed the mandate of Gwenael Elies, as Assistant General Manager and Member of the Board of Directors responsible for finance and information systems within the Tereos Group.

Gérard Clay, the Chairman of the Board, would like to thank Jorge Boucas for all his work and efforts since his appointment in February 2023.



After graduating from the prestigious HEC Business School in Paris, Olivier Leducq spent part of his career in the metal industry, with various financial, commercial and industrial responsibilities.

Olivier also headed various industrial and operational units within the Alcan Group and carried out operational excellence activities within its business units.

He joined Tereos in 2015. After managing Sugar and Renewables activities for France and then Europe, he was appointed Group Head of Sales in 2022.

About Tereos

The Tereos cooperative group, a union of 11,200 cooperative members, has a recognised know-how in the processing of beet, sugarcane, cereals and potatoes. Through 43 industrial sites, a presence in 15 countries and the commitment of its 15,800 employees, Tereos supports its customers close to their markets with a broad and complementary range of products. In 2022/23, the Group posted revenues of €6.6 billion.

Contacts presse

Tereos

Yoann Lorho

+33 (0)6 45 53 24 65

yoann.lorho@tereos.com

.becoming

Raphaël Tassart

+33 (0)6 26 02 44 30

tereos@becoming-group.com