

Press release

5 February 2024

Tereos is committed to reducing its emissions related to freight transport by 6% within 3 years: Another step towards its target of NET ZERO EMISSIONS by 2050 at the latest.

Determined to limit the environmental impact of its agro-industrial activities, the Tereos cooperative group has joined the FRET21 initiative and has voluntarily committed to a plan to reduce the greenhouse gas (GHG) emissions produced in connection with the distribution of its products to its European customers, aiming for a reduction of 6,300 tonnes per year by 2026¹.

Joining the FRET21 scheme: a voluntary initiative that aligns perfectly with Tereos' decarbonisation strategy

Set up by ADEME², Eco CO₂³ and AUTF⁴ with the support of the Ministère de la Transition Ecologique et de la Cohésion des Territoires (Ministry of Ecological Transition and Cohesion of Territories), the "FRET21: Carriers make a commitment" initiative aims to encourage companies to better integrate the impact of freight transport into their sustainable development strategies with the help of specific tools, a calculator and a methodological framework.

Through this scheme, Tereos has committed to a 6% reduction in GHG emissions related to transporting products from its sugar and starch business to its European customers, which is equivalent to 6,300 tonnes less CO_2 emitted per year by 2026.

"Joining the FRET21 initiative is perfectly aligned with our cooperative's goal of decarbonising its activities to combat global warming. Through this three-year commitment, we have built a specific and rigorously quantified action plan with our logistical partners that will allow us to significantly reduce the impact of our transport operations. More broadly, this initiative contributes to our overall objective of achieving net zero greenhouse gas emissions across the Group's entire value chain at an international level by 2050 at the latest," explains Loïc Kerkhove, Supply Chain Director Europe at Tereos.

Concrete and effective measures throughout the supply chain to reduce the impact of freight transport

To achieve its objectives, Tereos developed an action plan based on three key pillars: optimising loading, moving from trucks to alternative modes of transport, and scaling up more responsible procurement from stakeholders who have already committed to a sustainable development approach.

 2 Agence de la transition écologique — The French Agency for Ecological Transition

¹ Compared with 2023

³ Company offering consulting and training services for the ecological transition

⁴ Association des Utilisateurs de Transport de Fret — Association of Freight Transport Users



Collaborative workshops were then used to identify high-priority actions to be rolled out for each of these pillars. In total, no fewer than 22 concrete initiatives contributing to reducing the impact of freight transport on the environment will be launched within three years.

These include load factor optimisation to limit the number of trucks on the roads, switching to electric vehicles, using gas or biofuels as alternatives to diesel fuel or the use of multimodal transport — with transport by rail, inland waterways and ocean freight being prioritised where possible.

"To give you an idea, our commitment through the FRET21 scheme will mean the equivalent of 8,600 fewer diesel trucks on the roads each year as of 2026. It will also allow us to manage our logistics even more efficiently and to strengthen this truly collaborative initiative put in place with all our carriers," adds Pierre-Antoine Roller, Optimisation & Performance Manager of Supply Chain Europe at Tereos.

About Tereos

The Tereos cooperative group, a union of 11,200 cooperative members, has recognised know-how in the processing of beet, sugarcane, alfalfa, cereals and potatoes. Through 43 industrial sites, a presence in 15 countries and the commitment of its 15,800 employees, Tereos supports its customers close to their markets with a broad and complementary range of products. In 2022/23, the Group posted revenues of $\mathfrak{C}6.6$ billion.

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