

## **Tereos climate plan validated as meeting SBTi FLAG net zero criteria: a first for a sugar and starch manufacturer**

**The SBTi, the global benchmark platform for corporate climate commitments, has recently validated the decarbonization roadmap put forwards by the Tereos cooperative group announced on 21 March after 18 months of work.**

This is a first validation awarded by SBTi to a player present in the sugar and starch markets in the European Union. Announced in March 2024, Tereos' trajectory forms part of a multi-stage programme that spans the entire value chain. The cooperative is aiming for a 65% reduction in greenhouse gas (GHG) emissions from its European industrial plants by 2033 (78 projects across 16 plants, with a total investment of around €800 million).

Tereos' climate plan under the SBTi initiative is also unique with respect to its proposed scope of action. Tereos has opted for the highest level of commitment—the FLAG (Forest Land and Agriculture) initiative—which spans the entire value chain, from the upstream agriculture stage to the end product. The cooperative group thus aims to reduce its GHG emissions from the agricultural portion of its activities by 36% by 2033.

With its determination to promote structuring approaches to regenerative and low-carbon agriculture, such as the ambitious plan to carry out 1,000 diagnoses among its growers by mid-2025, or the TRANSITIONS<sup>(1)</sup> programme, Tereos is defending a more resilient model of agriculture and supporting its farmers towards sustainable practices.

*"For our cooperative, committing to this approach is a matter of course. Tereos now has a solid framework as well as clear, pragmatic guidelines for ambitious climate action that is based on science",* explains Gérard Clay, Chairman of the Tereos Board of Directors.

### **A managed, controlled and transparent action plan**

In order to provide the necessary comfort to its stakeholders (customers, suppliers, cooperative members, public authorities, etc.) regarding the impact of its actions, this official validation means that the cooperative group is subject to an independent monitoring and control programme that will guarantee the proper implementation of the announced roadmap.

*"This step confirms how seriously we take this commitment. Our contribution to compliance with the Paris Agreement is reflected in major changes throughout our organisation. They are the foundation of the common future that we want to cultivate for the earth and its people, in order to meet the essential needs of everyday life."*, says Olivier Leducq, CEO of Tereos.

(1) Launched in 2023 by Vivescia with its partners, including Tereos, and drawing on the expertise of Earthworm, TRANSITIONS is a collective progress initiative on an unprecedented scale, uniting the upstream and downstream plant and cereal sectors in an ambitious program, innovative in both its agronomic and economic approaches. By 2026, the aim is to support almost 1,000 farmers in northeastern France in their transition to regenerative, productive agriculture that is good for the soil, biodiversity, the planet and the climate. TRANSITIONS has been a winner of the "Resilience and agri-food capacities - France 2030" call for projects since February 2024.



## About Tereos

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*The Tereos cooperative group, a union of 10,700 cooperative members, has a recognised know-how in the processing of beet, sugarcane, cereals and alfalfa. Through 41 industrial sites, a presence in 15 countries and the commitment of its 15,800 employees, Tereos supports its customers close to their markets with a broad and complementary range of products. In 2023/24, the Group posted revenues of €7.14 billion.*

<https://tereos.com>

## Press contacts

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