

Financial release**January 21, 2026**

Tereos successfully completes debt capital markets transaction

Issuance of €300 million Senior Notes due 2032

Tereos SCA (“Tereos” and together with its subsidiaries, the “Group”) today announces the completion of the offering (the “Offering”) and issuance of the new €300 million 8.125% senior notes due 2032 (the “Notes”), whose pricing was announced on January 14, 2026.

The gross proceeds from the Offering will be used by Tereos to refinance its existing notes due 2027 when they are repayable at par from April 30, 2026, in one or multiple installments from time to time, and to pay costs, fees and expenses in connection with the Offering, including any accrued and unpaid interest due under the indebtedness to be repaid with the proceeds of the Offering.

The terms of the transaction reflect the current bottom-of-cycle environment, particularly in the sugar and starch sectors in Europe, and the continued support from investors underlines the resilience of the Group’s financial results and the active management of its maturity profile.

The strategy implemented by the management team over the past five years has enabled the Group to enhance its performance regardless of market cycles. After a series of refinancing operations since 2021, Tereos has today successfully concluded this transaction, which once again demonstrates investor confidence in the Group’s governance and its strategy.

Contact

Tiago Marques, CFA Financing, Treasury, M&A and Investor Relations Director tereos-investor-relations@tereos.com
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The Notes were offered only to qualified institutional buyers pursuant to Rule 144A and outside the United States pursuant to Regulation S under the U.S. Securities Act of 1933, as amended (the “Securities Act”). The Notes have not been registered under the Securities Act or the securities laws of any other jurisdiction and may not be offered or sold in the United States absent registration or unless pursuant to an applicable exemption from the registration requirements of the Securities Act and any other applicable securities laws. This press release does not constitute an offer to sell or the solicitation of an offer to buy the Notes, nor shall it constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful.

This announcement does not constitute and shall not, in any circumstances, constitute a public offering nor an invitation to the public in connection with any offer within the meaning of Regulation (EU) 2017/1129 (as amended, the “Prospectus Regulation”) or otherwise. The offer and sale of the Notes will be made pursuant to an exemption under Prospectus Regulation from the requirement to produce a prospectus for offers of securities. The offer and sale of the Notes will be made pursuant to an exemption under the Prospectus Regulation as it forms part of domestic law in the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 and the Financial Services and Markets Act 2000 from the requirement to produce a prospectus for offers of securities.

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Forward-looking statements

This press release may include forward-looking statements. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms “believes”, “estimates”, “anticipates”, “expects”, “intends”, “may”, “will” or “should” or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts and include statements regarding Tereos' or its affiliates' intentions, beliefs or current expectations concerning, among other things, Tereos' or its affiliates' results of operations, financial condition, liquidity, prospects, growth, strategies and the industries in which they operate. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Readers are cautioned that forward-looking statements are not guarantees of future performance and that Tereos' or its affiliates' actual results of operations, financial condition and liquidity, and the development of the industries in which they operate may differ materially from those made in or suggested by the forward-looking statements contained in this press release. In addition, even if Tereos' or its affiliates' results of operations, financial condition and liquidity, and the development of the industries in which they operate are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.

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