



Paris, 26 March 2026

Tereos Océan Indien announces the sale of its 40% minority stake in La Sucrière des Mascareignes Ltd

In order to better prepare for the future and pursue its structural transformation, Tereos has undertaken to refocus and reorganise its activities since 2021. Aiming to improve its performance, Tereos continues to review and manage its asset portfolio, through the sale of non-strategic activities or minority stakes.

After fulfilment of all the conditions precedent, the company Sucrrières des Mascareignes Ltd (SML), of which Tereos owns 40%, will proceed with the repurchase and cancellation of its own shares. As of 26 March 2026, Miwa Sugar Ltd¹, SML's historical majority shareholder, owns 100% of the capital, thus ensuring the continuity and stability of its business.

Headquartered in Mauritius, SML specialises in the cultivation and processing of sugar cane in Tanzania and Kenya. Through its subsidiaries, SML produces and markets sugar, derivatives such as molasses, and electricity from the combustion of co-products of sugar cane processing.

About Tereos Océan Indien

A subsidiary of the French agricultural cooperative Tereos, Tereos Océan Indien has been promoting and strengthening the cane/sugar/energy sector in Réunion Island for over 200 years.

The Réunion sugar industry, represented by Tereos Océan Indien, is the leading industry in the French overseas departments, including Réunion Island. It is internationally recognised for the efficiency of its sugar process, the quality of its cane sugars and its Research & Development activities.

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¹ Miwa Sugar Limited has been listed on the Development and Enterprise Market of the Mauritius Stock Exchange since 2022.